|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |
| --- |
|  |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |  |  |
| --- | --- | --- | --- |
|

|  |  |  |
| --- | --- | --- |
|

|  |  |
| --- | --- |
|

|  |
| --- |
|  |

 |

 |

 |

|  |
| --- |
|  |
|

|  |
| --- |
|  |

 |

|  |
| --- |
|  |
|

|  |
| --- |
| **Still Awaiting Guidance on Filing ‘Simple Tax Returns’**On Monday, March 30, the IRS indicated that those who normally aren’t required to file taxes will need to file a ‘simple tax return’ in order to get a stimulus payment. At this time, **the IRS has not provided instruction on how this should be done.**By filing these types of returns before you have IRS guidance, you may create more challenges for those taxpayers. We strongly advise preparers against creating small refund amounts by manipulating numbers on the return in order to e-file ‘simple tax returns.’In addition, the IRS also indicated it would provide a web-based portal in the coming weeks for taxpayers to provide direct deposit information if they didn’t provide it on either their 2018 or 2019 tax return. This portal is not yet available. Taxpayers should be on alert for phishing scams that try to take advantage of this situation.We will provide more information on how to file taxes for those who need a simple return as soon as we receive it. Drake Software |

 |

|  |
| --- |
|  |
|

|  |
| --- |
|  |

 |

|  |
| --- |
|  |
|

|  |
| --- |
| Drake Software235 East Palmer Street, Franklin NC 28734[**DrakeSoftware.com**](https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fwww.drakesoftware.com%2f%3fkme%3dDRSEDU%26km_subcategory%3dDRSEDUNEWS%26km_id%3dDRSEDU-446&c=E,1,dq9GQfjRy9bBtj0qFod4JFeRDOh9beUXOdEvwoMjLRVbec1JOgOwzzBwYw_PZfPtVHcUjylN1nfeecIreepRK_-2MCa2K3LQQAiKW7sP1A,,&typo=1)Facebook  Twitter  Linkedin  Linkedin |

 |

 |
|  |

 |

 |